

PartyDAO Proposal #15

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Hi everyone,

Over the past several months, Danny Aranda and myself (John Palmer) have been working closely to evaluate PartyDAO's options, and we've come to the conclusion to cease operations and wind down the entity. We've been working closely with PartyDAO's counsel on options to facilitate this process.

Based on that work, we believe PartyDAO should be restructured in a more traditional corporate form in order to better support the wind down.

Given PartyDAO's precedent of voting to grant authority for major actions, this proposal seeks to **formally grant John Palmer and Danny Aranda the authority to lead and execute this restructuring process on behalf of PartyDAO**, in coordination with corporate counsel.

This authority includes:

- Working with legal counsel to design and implement the new organizational and legal structure
- Executing documents and take all actions required to effectuate the restructuring and the wind down
- Making necessary changes to existing legal entities, governance arrangements, and operational structure, as advised by counsel

Post-restructuring, some of PartyDAO's members will be joining a new company, and others will be moving onto other opportunities.